

 Thursday, January 19, 2017  Richard Cutcher

## 26 new captives in Vermont, 29 out

Tags: 2016 statistics, Vermont

**There were 584 active captives in Vermont at 2016 year-end, with the State licensing 26 new entities.**

The year-end figure is down four on the year before, due to 29 licences being surrendered and one pure captive electing to take dormant status.

*Captive Review* reported earlier this month on some of Vermont's new captive additions in December.

The new 2016 cohort is made up of 15 pure captives, five risk retention groups (RRGs), three special purpose financial insurer's (SPFIs), one sponsored, one association captive and one industrial insured.

The 29 dissolved captives were made up of 22 pure, three industrial insured, one association captive, one RRG, one sponsored and one special purpose financial insurer.

The additional dormant captive, which Vermont does not include in its active number, joins eight that already held that status in the domicile.